

FRAMLxchange

Secure 314(b) Collaboration Network

The FRAMLxchange Secure 314(b) Collaboration Network offers secure, online collaboration between financial institutions. Users of this service who are registered with 314(b) can invite other 314(b) contacts to collaborate with them securely through the Verafin application.

What is FRAMLxchange?

FRAMLxchange is a Secure 314(b) Collaboration Network that enables investigators who are registered with 314(b) to share information using collaboration tools available within the secure Verafin application environment. FRAMLxchange is registered with FinCEN for 314(b) information sharing as an association of financial institutions.

How does FRAMLxchange work?

The FRAMLxchange Secure 314(b) Collaboration Network offers secure, in-app messaging between valid 314(b) contacts who have been verified against the 314(b) list by the Verafin application. You can send, receive and respond to requests for information as easily as you can via text message. Every collaboration is logged and reportable for auditing purposes.

How do I connect to FRAMLxchange if I am not a Verafin customer?

Verafin users can request a collaboration with a non-Verafin user directly in the application if both are valid 314(b) contacts.

A non-Verafin user will follow these three easy steps to access FRAMLxchange for the first time:

- 1. Email Invitation:** The non-Verafin user will receive an email at the address provided on the 314(b) list, inviting them to the FRAMLxchange.
- 2. Join FRAMLxchange:** Once the email request is accepted, the non-Verafin user will be asked to confirm their request, accept the terms and conditions, and join the FRAMLxchange.
- 3. Log in to FRAMLxchange:** A confirmation email with secure login details will be sent, and the user will follow their secure link to the FRAMLxchange Secure 314(b) Collaboration Network.

As a FRAMLxchange user, you can log in at any time to send, receive or response to requests. You can invite more 314(b) contacts to FRAMLxchange to collaborate, and widen your network of peer investigators.

Benefits of the FRAMLxchange Secure 314(b) Collaboration Network

- **No data integration required.**
There's no data export or import, or IT resources required to access or use FRAMLxchange. Just sign up, login and start collaborating.
- **Collaborate with confidence.** Connect with a larger network of peers to strengthen your investigations, and gain confidence in your decision-making.
- **Secure and compliant.** Collaborating in Verafin's secure application environment assures confidentiality, processing integrity, security, and privacy. Ongoing scanning and verification of the 314(b) list ensures that you are sharing information with validly registered 314(b) contacts at all times.
- **Improve your audit trail.**
FRAMLxchange logs each of your collaborations, and offers free reporting for all your 314(b) requests and responses.