VIRTUAL
TOUR 2020
Fraud Detection & BSA/AML Online Events

AGENDA

10:00am – 11:00am
Fraud Trends and Technology

This session will include a discussion on the dramatic rise in scams exploiting customers during the COVID-19 crisis, the types of fraud scams that are emerging at this time and related industry warnings.

Financial institutions and customers are facing growing threats from fraudsters and evolving scam scenarios, including check schemes, card compromise, online account takeover and Business Email Compromise. In this session, industry and technology experts will outline new approaches to prevent losses and improve efficiencies in fraud management programs, including big data and machine learning.

Followed by Live Q&A Session: Fraud Trends & Technology

11:00am – 11:30am
Industry Reflections and Predictions with Guest Speaker **Jim Richards**

Former top banking executive and industry expert, Jim Richards will provide insights into the regulatory and anti-financial crime industry by reflecting on the journey that led to the current BSA/AML framework, and examine the challenges of providing actionable intelligence to law enforcement.

Followed by Live Q&A Session with Jim Richards

11:30am – 12:00pm   **Break**

12:00pm – 1:00pm
Big Data Intelligence and the Way Forward for AML

This session will include an examination of the *new normal* for financial institutions during the COVID-19 crisis as resources are strained and changing customer behavior leads to AML and compliance challenges.

Big data is key to the future of AML and financial crime detection. In this special session, industry and technology experts will discuss the limitations of current approaches to detecting financial crime and provide insights into a way forward for AML by leveraging technology-enabled solutions, including data lakes and consortium data.

Followed by Live Q&A Session: BSA/AML

1:00pm – 1:30pm   **Break**

1:30pm – 2:30pm
Beyond Due Diligence: Best Practices for High-Risk Customer Management

Institutions are under increased regulatory pressure to meet requirements for CDD/EDD, particularly regarding the identification, segmentation, stratification, and surveillance of FFIEC high-risk customer types. In this session, industry and product experts will discuss the benefits of a segmented, stratified approach to high-risk customer management, outline best practices for developing risk models for customers in higher-risk categories, and demonstrate how technology can improve the effectiveness and efficiency of your CDD/EDD processes.

Followed by Live Q&A Session: High-Risk Customer Management

Subject to change. Updated April 8, 2020

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