

VIRTUAL TOUR 2020

Fraud Detection & BSA/AML Online Events

AGENDA

June 17, 2020 • 12:00 – 5:00pm EST

12:00pm – 1:20pm EST

Fraud Trends and Technology

This session will include a discussion on the dramatic rise in scams exploiting customers during the COVID-19 crisis, the latest fraud trends and typologies, and related industry warnings.

Financial institutions and customers are facing growing threats from fraudsters and evolving scam scenarios, including check schemes, card compromise, online account takeover and Business Email Compromise. In this session, industry and technology experts will outline new approaches to prevent losses and improve efficiencies in fraud management programs, including big data and machine learning.

Followed by Live Q&A Session: Fraud Trends & Technology

1:20pm – 2:00pm EST

Defining Moments in America's 50-year War on Financial Crime with Guest Speaker Jim Richards

Former top banking executive and industry expert Jim Richards will provide a candid look into today's regulatory and anti-financial crime industry, including his insights on the potential impact of the COVID-19 pandemic on the AML landscape. Richards will reflect on key defining moments from the 50-year journey that has led to the current BSA framework, examine lessons learned from the crisis and what to expect in a post-pandemic world, and discuss the need to provide more actionable intelligence to law enforcement.

Followed by Live Q&A Session with Jim Richards

2:00pm – 2:30pm EST Break

2:30pm – 3:25pm EST

Big Data Intelligence and the Way Forward for AML

This session will include an examination of the *new normal* for financial institutions during the COVID-19 crisis as resources are strained and changing customer behavior leads to AML and compliance challenges.

Big data is key to the future of AML and financial crime detection. In this special session, industry and technology experts will discuss the limitations of current approaches to detecting financial crime and provide insights into a way forward for AML by leveraging technology-enabled solutions, including data lakes and consortium data.

Followed by Live Q&A Session: BSA/AML

3:25pm – 3:45pm EST Break

3:45pm – 5:00pm EST

Beyond Due Diligence: Best Practices for High-Risk Customer Management

This session will discuss how the COVID-19 crisis is impacting CDD/EDD processes and areas of focus for institutions in their AML risk management and due diligence programs.

Institutions are under increased regulatory pressure to meet requirements for CDD/EDD, particularly regarding the identification, segmentation, stratification, and surveillance of high-risk customer types. In this session, industry and product experts will discuss the benefits of a segmented, stratified approach to high-risk customer management, outline best practices for developing risk models for customers in higher-risk categories, and demonstrate how technology can improve the effectiveness and efficiency of your CDD/EDD processes.

Followed by Live Q&A Session: High-Risk Customer Management

Subject to change. Last updated June 2, 2020

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